



Convenience Translation Only.
The Hebrew Immediate Report is the binding report –
Bank Leumi le-Israel B.M.

March 4, 2026

To
The Stock Exchange
www.tase.co.il

To
Israel Securities Authority
www.isa.gov.il

Re: Possible issuance of contingent convertible bonds (CoCos)

Bank Leumi le-Israel B.M.. (hereafter – **“the Bank”**) is pleased to report as follows:

1. The Bank is exploring the possibility of conducting a public offering of a new series of the Bank’s contingent convertible bonds (CoCos) (Series 407) and listing it for trading on the Tel Aviv Stock Exchange Ltd (hereafter – **“the CoCos”**).
2. Attached to the Hebrew version of this report is a draft of the trust deed for the contingent convertible bonds (CoCos) (Series 407) (hereafter – **“the Trust Deed”**), together with a summary of the terms of the offering (collectively – **“the Offering Documents”**). It is clarified that the Offering Documents attached hereto constitute a draft only, and that the binding version of the Offering Documents will be the version included in the shelf offering report, if and insofar as it is published.
3. The issuance of the CoCos by the Bank (hereafter – **“the Offering”**), if and insofar as it is executed, will be conducted through a uniform offering¹ by way of a tender on the annual interest rate to be borne by the CoCos, where each unit will include NIS 1,000 par value of CoCos (Series 407), pursuant to a shelf offering report to be published by the Bank under the Bank’s shelf prospectus dated May 29, 2024.
4. For the avoidance of doubt, it is clarified that, as of the date of this report, there is no certainty that the foregoing Offering will indeed be executed. It is emphasized that the execution of the Offering, the structure of the Offering, its scope, terms and timing have not yet been determined, and are subject to the Bank’s discretion and are contingent, inter alia, upon the existence of suitable market conditions and upon obtaining all approvals required by law, including approval by the competent organs of the Bank and the approval of the Tel Aviv Stock Exchange Ltd for the listing for trading of the CoCos, which, as of the date of this report, have not yet been obtained.
5. It is clarified that this report does not constitute an indication of, nor creates, any obligation whatsoever on the part of the Bank to execute the Offering, and nothing stated herein constitutes a public offering or an invitation to purchase the Bank’s securities.

¹ As this term is defined in the Securities Law, 5728-1968, and in the Securities Regulations (Manner of Offering Securities to the Public), 5767-2007 (hereafter – **“Manner of Offering Regulations”**).

Respectfully,

Bank Leumi le-Israel B.M.

Argov Hagit, Head of Finance and Accounting Division

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>