



**Convenience Translation Only.
The Hebrew Immediate Report is the binding report –**

Bank Leumi le-Israel B.M.

March 4, 2026

To
The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

To
Israel Securities Authority
www.isa.gov.il

Re: Update to Dividend Distribution Policy

Bank Leumi le-Israel B.M.. (hereafter – “**the Bank**”) is pleased to report as follows:

On March 2, 2026, the Bank's Board of Directors approved an update to the dividend distribution policy, under which the Bank will distribute, each quarter, a total dividend of between 50% and 65% of the Bank's net income, of which up to 50% from the net profit, in accordance with the Bank's financial statements for the previous quarter will be distributed in cash. This was subject to, inter alia, the Bank's meeting its capital adequacy targets, even after the dividend distribution. The actual dividend distribution is subject to the specific resolutions being passed by the Board of Directors prior to each distribution, and to the provisions of the law which apply to dividend distribution, including the provisions of the Companies Law and directives of the Bank of Israel.

With respect to Q4 quarter of 2025, the Board of Directors approved a dividend consisting of 65% of the quarter's net income in respect of Q4 quarter in the year 2025. Of which, a cash dividend of approximately 50% percent of the net income, totaling approximately NIS 1,275 million, and the remaining balance through share buyback in the sum of NIS 382 million, as detailed in a separate report that will be published shortly after the publication of this report.

Respectfully,

Bank Leumi le-Israel B.M.

Argov Hagit, Head of Finance and Accounting Division

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>