



**Convenience Translation Only.
The Hebrew Immediate Report is the binding report –**

Bank Leumi le-Israel B.M.

January 17, 2026

To
The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

To
Israel Securities Authority
www.isa.gov.il

Re: Immediate Report – Results of the tender for early commitments from Classified Investors for the purchase of contingent convertible bonds (CoCos) (Series 407), bonds (Series 186) and commercial paper (Series 11)

Following the Immediate Reports of Bank Leumi le-Israel B.M.'s (hereafter – “**the Bank**”) dated March 4, 2026 and March 15, 2026 (reference number: 2026-01-019453 and 2026-01-022572, respectively), regarding the examination of the possibility of conducting a public offering of new series of contingent convertible bonds (CoCos) (Series 407) and commercial paper (Series 11), as well as an issuance of ordinary bonds of the Bank, by way of an expansion of the series of bonds (Series 186), which is traded on The Tel Aviv Stock Exchange Ltd., pursuant to the Bank's shelf prospectus dated May 29, 2024, the Bank is pleased to report as follows:

1. On March 16, 2026, a tender was held for receiving early commitments from Classified Investors (as defined in Section 1 of the Securities Regulations (Manner of Offering Securities to the Public), 5767-2007) (hereafter – “**the Institutional Tender**” and “**Classified Investors**”, respectively) in connection with the possible issuance of contingent convertible bonds (CoCos) (Series 407), bonds (Series 186) and commercial paper (Series 11), by way of a uniform offering to the public, pursuant to a shelf offering report of the Bank, if and insofar as it is published by the Bank. Below are the details of the results of the Institutional Tender.
2. **Contingent convertible bonds (CoCos) (Series 407):**
 - 2.1. The contingent convertible bonds (CoCos) (Series 407) were offered in the Institutional Tender to the Classified Investors by way of a tender on the interest rate, where each unit includes NIS 1,000 par value of contingent convertible bonds (CoCos) (Series 407).
 - 2.2. In the framework of the Institutional Tender, the Classified Investors submitted early commitments to purchase 1,360,704 units of contingent convertible bonds (CoCos) (Series 407), for an aggregate monetary amount of NIS 1,360,704,000.
 - 2.3. The Bank intends to accept early commitments of Classified Investors to purchase 1,127,779 units of contingent convertible bonds (CoCos) (Series 407) comprising NIS 1,127,779,000 par value of contingent convertible bonds (CoCos) (Series 407), at an interest rate not exceeding 4.69%, which shall constitute, in the public tender (if and insofar as it is held), the maximum interest rate for units of contingent convertible bonds (CoCos) (Series 407), and for an aggregate consideration of NIS 1,127,779,000. It is emphasized that the final interest rate will be determined within the public tender, if and insofar as it is held. This is, inter alia, subject to updating the rating report given to the

Bank by the rating company.¹

3. **Bonds (Series 186):**

- 3.1. The bonds (Series 186) were offered in the Institutional Tender to the Classified Investors by way of a tender on the unit price, where each unit includes NIS 1,000 par value of bonds (Series 186).
- 3.2. In the framework of the Institutional Tender, the Classified Investors submitted early commitments to purchase 2,679,448 units of bonds (Series 186), for an aggregate monetary amount of NIS 2,833,420,127.
- 3.3. The Bank intends to accept early commitments of Classified Investors to purchase 1,802,038 units of bonds (Series 186) comprising NIS 1,802,038,000 par value of bonds (Series 186), at a price per unit not less than NIS 1,057, which shall constitute, in the public tender (if and insofar as it is held), the minimum price per unit for units of bonds (Series 186), and for an aggregate consideration of NIS 1,904,754,166. It is emphasized that the final unit price will be determined within the public tender, if and insofar as it is held. This is, inter alia, subject to updating the rating report given to the Bank by the rating company.²

4. **Commercial paper (Series 11):**

- 4.1. The commercial paper (Series 11) were offered in the Institutional Tender to the Classified Investors by way of a tender on the annual margin rate above the Bank of Israel interest rate, where each unit includes NIS 1,000 par value of commercial paper (Series 11).
- 4.2. In the framework of the Institutional Tender, the Classified Investors submitted early commitments to purchase 1,517,031 units of commercial paper (Series 11), for an aggregate monetary amount of NIS 1,517,031,000.
- 4.3. The Bank intends to accept early commitments of Classified Investors to purchase 1,038,805 units of commercial paper (Series 11) comprising NIS 1,038,805,000 par value of commercial paper (Series 11), at an annual margin rate above the Bank of Israel interest rate not exceeding 0.02%, which shall constitute, in the public tender (if and insofar as it is held), the maximum margin rate, and for an aggregate consideration of NIS 1,038,805,000. It is emphasized that the final annual margin rate will be determined within the public tender, if and insofar as it is held. This is, inter alia, subject to updating the rating reports given to the Bank by the rating companies.³

5. **It is emphasized that there is no certainty regarding the actual execution of the offering, its scope, terms and timing, and that the execution of the offering and the publication of the shelf offering report are subject to obtaining all approvals required under any law, including updating the rating reports provided to the Bank by the rating companies and the approval of The Tel Aviv Stock Exchange Ltd. for the listing for trading of the contingent convertible bonds (CoCos) (Series 407), the bonds (Series 186) and the commercial paper (Series 11), which, as of the date of this report, have not yet been obtained.**

6. It is clarified that nothing stated in this report creates any obligation whatsoever on the part

¹ Rating report published on March 4, 2026 (reference number: 2026-15-019510).

² Rating report published on March 15, 2026 (reference number: 2026-15-022598).

³ See footnote 2 above and the Rating report published on March 15, 2026 (reference number: 2026-15-022589).

of the Bank to execute an offering of the contingent convertible bonds (CoCos) (Series 407) and/or the bonds (Series 186) and/or the commercial paper (Series 11), and nothing stated herein constitutes an offer to the public and/or an invitation to purchase the Bank's securities.

Respectfully,

Bank Leumi le-Israel B.M.

Argov Hagit, Head of Finance and Accounting Division

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>