

BANK LEUMI LE- ISRAEL B.M

No. with Companies Registrar: 520018078

To: Israel Securities Authority www.isa.gov.il	To: The Tel Aviv Stock Exchange www.tase.co.il	T121 (Public)	Transmitted via MAGNA: 07/04/2025 Ref. No.: 2025-01-025775
---	---	---------------	---

Immediate Report for Material General Information**Explanation: This form should not be used where there is a dedicated form for the reported event.****This reporting form is to be used for material reports for which there is no dedicated form.****Issuance results should be reported using T20 form and not this form.****Report on the rating of bonds or a corporation should be filed using a T125 form****Nature of event:** *Substantial holders of means of controls*

Reference numbers of previous reports on the subject: _____, _____, _____

*Attached is a report in accordance with Regulation 33(d) to the Securities Regulations Periodic and Immediate Reports), 1970**Attached please find is a file [1748isa.pdf](#)*

The company is not an envelope company as that term is defined in the Stock Exchange bylaws

Date and time when the corporation first became aware of the event: 07/04/2025 at: 15:45

Details of signatories authorized to sign on behalf of the corporation:

Name	Signatory
1 David Sackstein	Other Head of The Bank Secretariat

Explanation: Pursuant to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. A staff position of this matter may be found on the Authority's website: [click here](#) .

Reference numbers of previous reports pertaining to the matter (reference does not constitute incorporation by way of reference):

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure revision date: 06/08/2024

Ticker: Leumi

Address: 3 Abba Hillel Silver St. Lod 7129404, Telephone: 076-8858111, 076-8859419 Facsimile: 076-8859732

Email: David_S@bll.co.il company's website: www.leumi.co.il

Previous names of the reporting entity:

Name of electronic reporter: Sackstein David Raoul Function: Advocate, General Secretary name of employing company:

Address: 3 Abba Hillel Silver St. Lod 7129409 Telephone: 076-8857984, Facsimile: 076-8859732, email: David.sackstein@bankleumi.co.il

List of substantial holders of means of controls pursuant to Regulation 33(d) to the Securities Regulations (Periodic and Immediate Reports), 1970 holding shares of Bank Leumi Le-Israel B.M. as of March 31, 2025⁽¹⁾

Security's name: Leumi; no. of security with the Stock Exchange: 604611

Holder's Name	I.D. No.	No. of shares as of March 31, 2024	Number of shares as of 31.3.2025	Holder's holding rate in capital and voting rights (without full dilution) as of March 31, 2025	Holder's holding rate in capital and voting rights (fully diluted) as of March 31, 2025	Holder's controlling shareholder
Companies in the Migdal Insurance & Financial Holdings Ltd. Group	520029984	74,421,831	73,050,426	4.87%	4.86%	As reported to the Bank, to the best of the Company's knowledge, Mr. Shlomo Eliahu (I.D. No. 043661602), is the ultimate controlling shareholder of the Company and holds 54.71% of the issued and paid-up share capital of Migdal Insurance & Financial Holdings Ltd. Group (Company No.: 520029984] (hereinafter - the " Share Capital "), through Eliahu Issues Ltd. (Company No.: 515703528). Eliahu Issues is company wholly-owned by Eliahu 1959 Ltd. (Company No.: 520029851). To the best of the Company's knowledge, Eliahu 1959 Ltd.'s shareholders are:

Holder's Name	I.D. No.	No. of shares as of March 31, 2024	No. of shares as of March 31, 2025	Holder's holding rate in capital and voting rights (without full dilution) as of March 31, 2025	Holder's holding rate in capital and voting rights (fully diluted) as of March 31, 2025	Holder's controlling shareholder
						<p>Mr. Shlomo Eliahu, who holds 25.14% of the capital and 98% of the management shares, Ms. Haya Eliahu (I.D. No. 004107157), who holds 0.02% of the capital and 2% of the management shares, Shlomo Eliahu Holdings Ltd. (Company No.: 510464803), that holds 61.7% of the capital, and Eliahu Brothers Trust and Investment Company Ltd. (Company No. 510455801), which holds 13.14% of the capital.</p> <p>The shareholders of Shlomo Eliahu Holdings Ltd. are Mr. Shlomo Eliahu, who holds 83.31%, and Ms. Haya Eliahu, who holds 16.69%.</p> <p>The sole shareholder of Eliahu Brothers Trust and Investment Company Ltd. is Shlomo Eliahu Holdings Ltd., which is held by Mr. Shlomo Eliahu and Ms. Haya Eliahu, as described above.</p>
BlackRock Inc.	Foreign company	Capital - 46,815,533 Voting – 58,254,978	Capital - 48,583,057 Voting – 60,698,561	Capital - 3.24% Voting - 4.04%	Capital - 3.23% Voting - 4.04%	As reported to the Bank, BlackRock Inc. does not have a controlling shareholder.

Holder's Name	I.D. No.	No. of shares as of March 31, 2024	No. of shares as of March 31, 2025	Holder's holding rate in capital and voting rights (without full dilution) as of March 31, 2025	Holder's holding rate in capital and voting rights (fully diluted) as of March 31, 2025	Holder's controlling shareholder
The Vanguard Group, Inc.	Foreign company	53,558,964	56,502,362	3.76%	3.76%	<p>The Bank was informed of the following:</p> <p>The Vanguard Group, Inc. ("VGI") does not have any controlling shareholders.</p> <p>Additionally, no person is a principal shareholder of any Vanguard Fund. As discussed above, VGI is wholly and jointly owned by over 30 investment companies, each of which offers distinct Funds. Each investment company generally owns between 0.01% and 46.45% of VGI. Therefore, based solely on their ownership of VGI, the investment companies may be .principal shareholders of VGI</p>

Holder's Name	I.D. No.	No. of shares as of March 31, 2024	No. of shares as of March 31, 2025	Holder's holding rate in capital and voting rights (without full dilution) as of March 31, 2025	Holder's holding rate in capital and voting rights (fully diluted) as of March 31, 2025	Holder's controlling shareholder
Y.D More Investments Ltd., through More Provident Funds and Pension Ltd. and More Mutual Funds Management (2013) Ltd.	513834606	48,440,682	50,550,209	3.37%	3.36%	<p>As reported to the Bank, following are the details of the controlling shareholders:</p> <p>Y.D. More Investments Ltd. (hereinafter - "More Investments") is a publicly-held company, jointly owned by Messrs. Eli Levy (I.D. no. 039038260)*; Yosef Levy (I.D. no. 055311187); Benjamin Meirov (I.D. no. 051376754); Yosef Meirov (I.D. no. 052364395); Michael Meirov (I.D. no. 031720915); Dotan Meirov (I.D. no. (037560158)**), who hold jointly approx. 51.22% of the issued and paid up share capital of More Investments.</p> <p>[*] Eli Levy holds More Investments through a wholly-owned company thereof (100%) Ellidot Ltd. (private company no. 515616761).</p> <p>[**] Yosef Meirov holds More Investments directly and through BIM Investments Ltd. (private company no. 515566750) (hereinafter - "BIM"), which is held by Yosef</p>

Holder's Name	I.D. No.	No. of shares as of March 31, 2024	No. of shares as of March 31, 2025	Holder's holding rate in capital and voting rights (without full dilution) as of March 31, 2025	Holder's holding rate in capital and voting rights (fully diluted) as of March 31, 2025	Holder's controlling shareholder
						<p>Meirov (50%), Dotan Meirov (25%) and Michael Meirov (25%).</p> <p>Michael Meirov and Dotan Meirov (the sons of Benjamin Meirov, one of the controlling shareholders of More Investments, hold More Investments only through BIM.</p> <p>More Provident Funds and Pension Ltd. (Provident Funds) is a company controlled by More Investments, that holds approx. 66.36% of the issued and paid-up share capital of More Provident Funds and Pension. In addition, Mr. Benjamin Meirov and Mr. Yosef Meirov, the controlling shareholders of More Investments, also hold shares of More Provident Funds and Pension.</p> <p>More Mutual Funds Management (2013) Ltd. is a wholly-owned (100%) company of More Investments.</p>

Holder's Name	I.D. No.	No. of shares as of March 31, 2024	No. of shares as of March 31, 2025	Holder's holding rate in capital and voting rights (without full dilution) as of March 31, 2025	Holder's holding rate in capital and voting rights (fully diluted) as of March 31, 2025	Holder's controlling shareholder
Altshuler Shaham Ltd. ²	511446551	77,242,832	55,600,236	3.70%	3.69%	<p>As reported to the Bank, following are the details of the controlling shareholders: Altshuler-Shaham Ltd. - Gilad Altshuler - 43.40% (through holding 100% of Gilad Altshuler Holdings Ltd., which holds 43.40% of the current company). Kalman Shaham - 44.12% (through holding 100% of the management shares of Kalman Shaham Holdings Ltd., which holds 44.12% of the current company).</p> <p>Gilad Altshuler - 45.01% (through holding 100% of Gilad Altshuler Holdings Ltd., which holds 45.01% of the current company). Kalman Shaham - 45.01% (through holding 100% of the management shares of Kalman Shaham Holdings Ltd., which holds 45.01% of the current company).</p>

Holder's Name	I.D. No.	No. of shares as of March 31, 2024	No. of shares as of March 31, 2025	Holder's holding rate in capital and voting rights (without full dilution) as of March 31, 2025	Holder's holding rate in capital and voting rights (fully diluted) as of March 31, 2025	Holder's controlling shareholder
						<p>Altshuler Shaham Yanshuf Gidur Ltd. (General Partner) - Gilad Altshuler – 43.66% (through holding 100% of Gilad Altshuler Holdings Ltd., which holds 43.66% of Altshuler Shaham Partnership Management Ltd., which holds 100% of the current company). Kalman Shaham – 43.66% (through holding 100% of the management shares of Kalman Shaham Holdings Ltd., which holds 43.66% of Altshuler Shaham Partnership Management Ltd., which holds 100% of the current company).</p> <p>The controlling shareholders of Altshuler Shaham Pension and Provident Funds Ltd. - Gilad Altshuler – 24.13% [through holding 100% of Gilad Altshuler Holdings Ltd., which holds 43.40% of Altshuler-Shaham Ltd., which holds 55.59% of Altshuler Shaham Finance Ltd., which holds 100% of the current company]. Kalman Shaham – 24.53% (through holding 100% of the management shares of Kalman Shaham Holdings Ltd., which holds 44.12% of Altshuler-Shaham Ltd.,</p>

Holder's Name	I.D. No.	No. of shares as of March 31, 2024	No. of shares as of March 31, 2025	Holder's holding rate in capital and voting rights (without full dilution) as of March 31, 2025	Holder's holding rate in capital and voting rights (fully diluted) as of March 31, 2025	Holder's controlling shareholder
						<p>which holds 55.59% of Altshuler Shaham Finance Ltd., which holds 100% of the current company). Yair Levinstein - 14.90% [through holding 100% of Yair Levinstein Holdings Ltd., which holds 14.90% of Altshuler Shaham Finance Ltd, which holds 100% of the current company].</p> <p>Netz Gidur Ltd. (General Partner) - Gilad Altshuler – 21.83% (through holding 100% of Gilad Altshuler Holdings Ltd., which holds 43.66% of Altshuler Shaham Partnership Management Ltd., which holds 50% of the current company). Kalman Shaham - 21.83% (through holding 100% of the management shares of Kalman Shaham Holdings Ltd., which holds 43.66% of Altshuler Shaham Partnership Management Ltd., which holds 50% of the current company). Yitzhak Taragan – 50% (through holding 100% of Taragan Yitzhak Management and Consulting (2018) Ltd.].</p>

Holder's Name	I.D. No.	No. of shares as of March 31, 2024	No. of shares as of March 31, 2025	Holder's holding rate in capital and voting rights (without full dilution) as of March 31, 2025	Holder's holding rate in capital and voting rights (fully diluted) as of March 31, 2025	Holder's controlling shareholder
						<p>Portfolio A Gidur Ltd. (General Partner) - Gilad Altshuler – 21.83% (through holding 100% of Gilad Altshuler Holdings Ltd., which holds 43.66% of Altshuler Shaham Partnership Management Ltd., which holds 50% of the current company). Kalman Shaham - 21.83% (through holding 100% of the management shares of Kalman Shaham Holdings Ltd., which holds 43.66% of Altshuler Shaham Partnership Management Ltd., which holds 50% of the current company). Shiran Bolganim 50%</p> <p>Blue Orca Capital Ltd. (General Partner) - Gilad Altshuler – 20.69% (through holding 100% of Gilad Altshuler Holdings Ltd., which holds 43.66% of Altshuler Shaham Partnership Management Ltd., which holds 47.39% of the current company).</p>

Holder's Name	I.D. No.	No. of shares as of March 31, 2024	No. of shares as of March 31, 2025	Holder's holding rate in capital and voting rights (without full dilution) as of March 31, 2025	Holder's holding rate in capital and voting rights (fully diluted) as of March 31, 2025	Holder's controlling shareholder
						<p>Kalman Shaham - 20.69% (through holding 100% of the management shares of Kalman Shaham Holdings Ltd., which holds 43.66% of Altshuler Shaham Partnership Management Ltd., which holds 47.39% of the current company). Dor Golan - 47.39% (through holding 100% of Lia Capital Management Corp, which holds 47.39% of the current company).</p> <p>Altshuler-Shaham Mutual Funds Management Ltd. - Gilad Altshuler - 43.40% (through holding 100% of Gilad Altshuler Holdings Ltd., which holds 43.40% of Altshuler-Shaham Ltd., which holds 100% of the current company). Kalman Shaham - 44.12% (through holding 100% of the management shares of Kalman Shaham Holdings Ltd., which holds 44.12% of Altshuler-Shaham Ltd., which holds 100% of the current company).</p>

Holder's Name	I.D. No.	No. of shares as of March 31, 2024	No. of shares as of March 31, 2025	Holder's holding rate in capital and voting rights (without full dilution) as of March 31, 2025	Holder's holding rate in capital and voting rights (fully diluted) as of March 31, 2025	Holder's controlling shareholder
						<p>Altshuler Shaham Finance Ltd. - Gilad Altshuler – 24.13% (through holding 100% of Gilad Altshuler Holdings Ltd., which holds 43.40% of Altshuler-Shaham Ltd., which holds 55.59% of the current company). Kalman Shaham - 24.53% (through holding 100% of the management shares of Kalman Shaham Holdings Ltd., which holds 44.12% of Altshuler-Shaham Ltd., which holds 55.59% of the current company). Yair Levinstein - 14.90% (through holding 100% of Yair Levinstein Holdings Ltd.).</p> <p>It should be noted that 100% of the ordinary shares of Kalman Shaham Holdings Ltd. are held in trust through Shenkar-Lax Trust Company Ltd. for: Kalman Shaham, Ilana Shaham, Ran Shaham, Lior Shaham, Assaf Shaham - 20% each.</p>

Holder's Name	I.D. No.	No. of shares as of March 31, 2024	No. of shares as of March 31, 2025	Holder's holding rate in capital and voting rights (without full dilution) as of March 31, 2025	Holder's holding rate in capital and voting rights (fully diluted) as of March 31, 2025	Holder's controlling shareholder
I.B.I Mutual Funds Ltd.³	513765339	-	57,783,872	3.85%	3.84%	As reported to the Bank, following are the details of the controlling shareholders: 1. David Weisber, I.D. No. 8324998 - 19.94% 2. David Lubetzky, I.D. No. 35672286 - 19.91% 3. Emanuel Kook, I.D. No. 34942 - 17.85%
Meitav Dash Investments Ltd.⁴	520043795	85,667,106	66,782,214	4.45%	4.44%	The controlling shareholders of Meitav Investment House Ltd. are: 1) Mr. Eli Barkat I.D. 058368143 through B.R.M. Finances Ltd. The ultimate shareholders of B.R.M. finances are Mr. Eli Barkat I.D. 058368143 who also holds 33.3% of the shares (through companies under his control), and who holds in trust the shares of Mr. Nir Barkat I.D. 056092430, which constitute 33.3% of the capital and are held through Nir Barkat Ltd., private company no. 512702036 (Eli Barkat and Nir Barkat are brothers), and Mr. Yuval Rechavi I.D. 058142431 who holds 33.3% of the shares (through companies under his control).

Holder's Name	I.D. No.	No. of shares as of March 31, 2024	No. of shares as of March 31, 2025	Holder's holding rate in capital and voting rights (without full dilution) as of March 31, 2025	Holder's holding rate in capital and voting rights (fully diluted) as of March 31, 2025	Holder's controlling shareholder
						2. Mr. Avner Stepak I.D. 027378058, directly through Maya Holdings. (Ye'elim) Ltd., companies under his control and directly.

- 1 According to data reported to the Bank by the holders listed in the report.
For information about the holdings of interested parties in the Bank as of March 31, 2025, see immediate report about the status of interested parties and senior officers of April 7, 2025, which is published concurrently with this report.
The Bank's report regarding holders of substantial means of control of April 7, 2024 (Ref. No.: 2024-01-034303) included details regarding holdings of companies in the Menora Mivtachim Holdings Ltd. group. On January 20, 2025 the abovementioned holder became an interested party in the Bank, see immediate report of January 20, 2025 (Ref. No.: 2025-01-005504).
In accordance with the provisions of the law, the table does not include details regarding shareholders who hold more than 1% and up to 2.5% of the Bank's shares, that notified the Bank that they object to the Bank's disclosing in its reports details regarding their holdings
- 2 On April 14, 2024, the Bank was informed that Altshuler Shaham Ltd.'s holding rate in the Bank fell below 5% and the company ceased being an interested company in the Bank (for further details, see immediate report of April 14, 2024, Ref. No.: 2024-01-036958).
- 3 On October 10, 2024, the Bank was informed that IBI Mutual Funds Ltd.'s holding rate in the Bank increased above 2.5% and the company became a substantial holder of means of control in the Bank (for further details, see immediate report of October 10, 2024, Ref. No.: 2024-01-609724).
- 4 On February 19, 2025, the Bank was informed that Meitav Dash Ltd.'s holding rate in the Bank fell below 5% and the company ceased being an interested company in the Bank (for further details, see immediate report of February 19, 2025, Ref. No.: 2025-01-011703).