



Bank Leumi le-Israel Ltd. ("the Bank")

May 20, 2025

To
The Stock Exchange
www.tase.co.il

To
Israel Securities Authority
www.isa.gov.il

Dear sir or madam,

In Re: Possible Offering of Bonds

Bank Leumi le-Israel Ltd. (hereafter – "**the Bank**") is pleased to report as follows:

1. The Bank is exploring the possibility of conducting a public offering of two series of ordinary bonds of the Bank, by way of expanding the series of bonds (series 183) and bonds (series 184), which are traded on the Tel Aviv Stock Exchange Ltd. (hereafter, collectively – "**the bonds**"), in a total scope of up to NIS 1.5 billion. The expansion of the series of bonds (series 183) and/or bonds (series 184) by the Bank (hereafter – "**the offering**"), if and insofar as such is executed, will be conducted through a uniform offering¹, by way of a tender on the unit price (with each unit comprising NIS 1,000 face value of bonds (series 183) or bonds (series 184), as applicable), pursuant to a shelf offering report to be published by the Bank by virtue of the Bank's shelf prospectus dated May 29, 2024.
2. Tomorrow, May 21, 2025, the Bank intends to conduct a tender for classified investors² with a prior commitment fee at a rate of 0.45% and 0.25% of the total proceeds that will be received for bonds (series 183) and bonds (series 184), respectively, regarding which the classified investors have committed to submit applications in the public tender, and with no minimum price.
3. For the avoidance of doubt, it should be clarified that as of date of this report, there is no certainty that the foregoing offering will in fact be carried out. It should be emphasized that the execution of the offering, the structure of the offering, its scope, terms and timing have yet to be determined and these are subject to the Bank's discretion and are contingent, *inter alia*, on the existence of suitable market conditions and the receipt of all the approvals required by law and including approval of the competent organs at the Bank and approval of the Tel Aviv Stock Exchange Ltd. for listing the bonds for trade, which as of the date of this report have not yet been received.
4. It is clarified that this report does not constitute an indication or create any obligation on the Bank to conduct the offering and nothing stated herein constitutes any kind of public

¹ As this term is defined in the Securities Law, 5728-1968 and in the Securities Regulations (Manner of Offering Securities to the Public), 5767-2007 (hereafter – "**Manner of Offering Regulations**").

² As the term is defined in the Manner of Offering Regulations (hereafter – "**classified investor**").

offering or invitation to purchase securities of the Bank.

Respectfully,

Bank Leumi le-Israel Ltd.

Omer Ziv, Head of Capital Markets Division