



Bank Leumi le-Israel Ltd. ("the Bank")

May 22, 2025

To
Israel Securities Authority
www.magna.isa.gov.il

To
Tel Aviv Stock Exchange Ltd.
www.maya.tase.co.il

Dear sir or madam,

In Re: Immediate Report - Results of a Tender to Obtain a Prior Commitment from Classified Investors for the Purchase of Bonds (Series 183) and Bonds (Series 184)

Further to the Bank's report of May 20, 2025 (reference number: 2025-01-035212), with regard to exploring the possibility of conducting a public offering of two series of ordinary bonds of the Bank, by way of expanding the series of bonds (series 183) and bonds (series 184), which are traded on the Tel Aviv Stock Exchange Ltd. (hereafter, collectively – "**the bonds**"), pursuant to the Bank's shelf prospectus dated May 29, 2024, the Bank is pleased to announce as follows:

1. On May 21, 2025, a tender was held to obtain prior commitments from classified investors (as defined in Section 1 of the Securities Regulations (Manner of Offering Securities to the Public), 5767-2007 (hereafter – "**the institutional tender**" and "**classified investors**", respectively) in connection with the possible offering of the bonds, through a uniform offering to the public, pursuant to the Bank's shelf offering report, if and insofar as such is published by the Bank. Below is a breakdown of the results of the institutional tender.
2. **Bonds (series 183)**
 - 2.1. The bonds (series 183) were offered in the institutional tender to the classified investors by way of a tender on the unit price, with each unit comprising NIS 1,000 face value of bonds (series 183).
 - 2.2. Within the framework of the institutional tender, the classified investors submitted prior commitments to purchase 2,852,275 units of bonds (series 183), in a total monetary scope of NIS 2,892,550,692.
 - 2.3. The Bank intends to accept the prior commitments of classified investors to purchase



1,801,020 units of bonds (series 183), comprising NIS 1,801,020,000 face value of bonds (series 183) at a unit price that will not fall below NIS 1,014, which in the public tender (if such is held) will serve as the minimum price per unit for the bonds (series 183). It should be emphasized that the final unit price will be determined within the framework of the public tender, if such is held.

2.4. At this stage, and in view of the demand in the institutional tender, as stated in section 2 above, the Bank intends to offer the public bonds (series 183) in a total sum of NIS 1,947,716,000 face value of bonds (series 183), *inter alia*, subject to the updating of the rating reports issued to the Bank by the rating companies.¹

3. **Bonds (series 184)**

3.1. The bonds (series 184) were offered in the institutional tender to the classified investors by way of a tender on the unit price, with each unit comprising NIS 1,000 face value of bonds (series 184).

3.2. Within the framework of the institutional tender, the classified investors submitted prior commitments to purchase 1,486,550 units of bonds (series 184), in a total monetary scope of NIS 1,418,188,263.

3.3. The Bank intends to accept the prior commitments of classified investors to purchase 834,615 units of bonds (series 184), comprising NIS 834,615,000 face value of bonds (series 184) at a unit price that will not fall below NIS 954.1, which in the public tender (if such is held) will serve as the minimum price per unit for the bonds (series 184). It should be emphasized that the final unit price will be determined within the framework of the public tender, if such is held.

3.4. At this stage, and in view of the demand in the institutional tender, as stated in section 3 above, the Bank intends to offer the public bonds (series 184) in a total sum of NIS 933,706,000 face value of bonds (series 184), *inter alia*, subject to the updating of the rating reports issued to the Bank by the rating companies.¹

4. **It should be emphasized that there is no certainty with regard to the actual execution of the offering, its scope, terms and timing and that the execution of the offering and**

¹ The rating reports published on May 20, 2025 (reference numbers: 2025-01-035294 and 2025-01-035296).



publication of the shelf offering report are subject to the receipt of all the approvals required under any law, including an update of the rating report issued to the Bank by the rating company, as well as approval of the Tel Aviv Stock Exchange Ltd. for listing the bonds for trade, which as of the date of this report have not yet been received

5. Nothing stated in this report creates any obligation on the Bank to conduct an offering of the bonds and nothing stated herein constitutes any kind of public offering and/or invitation to purchase securities of the Bank.

Respectfully,

Bank Leumi le-Israel Ltd.

Omer Ziv, Head of Capital Markets Division