

Maalot

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S&PGlobal Ratings

## Bank Leumi Le-Israel B.M.

May 22, 2025

### Issuance rating

**Assignment of 'ilAAA' rating to issuance of bonds at the total amount of up to NIS 2.9 p.v.**

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Further to our notice of May 20, 2025, S&P Maalot hereby announces that the 'ilAAA' rating assigned to bonds to be issued by Bank Leumi Le-Israel B.M (ilAAA/Negative/ilA-1+) by way of expansion of Series 183 and Series 184 bonds, applies to a total amount of up to NIS 2.9 billion par value.

For further details regarding the Bank's rating and other regulatory requirements, see

[Rating Report of October 9 2024](#).

Bank Leumi Le-Israel B.M.	Rating	Publication date of initial rating	Last rating revision date
<b>Issuer's rating(s)</b>			
Short-term	ilA-1 +	09/03/2022	09/10/2024
Long-term	ilAAA\Negative	01/05/1998	09/10/2024
<b>Issuance rating(s)</b>			
<u>Hybrid substandard debt</u>			
<u>Subordinated notes</u>			
with a loss absorption mechanism (Series 402)	ilAA-	31/05/2018	09/10/2024
Subordinated notes with a loss absorption mechanism (Series 405)	ilAA-	09/03/2022	09/10/2024
Subordinated notes with a loss absorption mechanism (Series 406)	ilAA-	08/01/2025	08/01/2025
<u>Short-term debt</u>			
Series 6	ilA-1 +	04/09/2024	09/10/2024
Series 7	ilA-1 +	19/01/2025	19/01/2025
Series 8	ilA-1 +	02/04/2025	02/04/2025
<u>Unsecured senior debt</u>			
Bonds (Series 179)	ilAAA	31/05/2018	09/10/2024
Bonds (Series 182, 183)	ilAAA	09/11/2021	09/10/2024
Bonds (Series 184)	ilAAA	09/03/2022	09/10/2024
Series 185, 186	ilAAA	29/11/2023	09/10/2024
<b>Issuer rating history</b>			
<u>Long-term</u>			
May 02, 2024			
October 7, 2014			
May 05, 2010	ilAAA\Negative		
April 30, 2009	ilAAA\Stable		
June 21, 2007	ilAA+\Stable		
May 14, 2006	ilAA+\Negative		
February 20, 2003	ilAAA\Stable ilAAA		
May 1, 1998	ilAA+ ilAAA		
<u>Short-term</u>			
March 9, 2022	ilA-1 +		

Additional Details	
Time on which the event took place	11:38 22/05/2025
Date and time when the event first became known	11:38 22/05/2025
Rating initiated by	The rated company

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