



Bank Leumi le-Israel Ltd. ("the Bank")

May 26, 2025

To
Israel Securities Authority
www.magna.isa.gov.il

To
Tel Aviv Stock Exchange Ltd.
www.maya.tase.co.il

Dear sir or madam,

In Re: Notice of Results of an Offering Pursuant to a Shelf Offering Report

In accordance with the provisions of Section 30 of the Securities Law, 5728-1968 and the Securities Regulations (Notice of Results of an Offering by Prospectus), 5730-1969, the Bank is pleased to herein announce the results of the offering pursuant to the Bank's shelf offering report of May 22, 2025 (hereafter – "**shelf offering report**")¹, which was published under the Bank's shelf prospectus dated May 29, 2024.

1. Pursuant to the shelf offering report, the Bank offered the public up to NIS 1,947,716,000 face value registered bonds (series 183), each with a face value of NIS 1, by way of expanding a tradable series as detailed in the shelf offering report; as well as up to NIS 933,706,000 face value registered bonds (series 184), each with a face value of NIS 1, by way of expanding a tradable series as detailed in the shelf offering report.
 - 1.1. The bonds (series 183) were offered to the public through a uniform offering pursuant to the Securities Regulations (Manner of Offering Securities to the Public), 5767-2007 (hereafter – "**Manner of Offering Regulations**"), in 1,947,716 units (with each unit comprising NIS 1,000 face value of bonds (series 183)), by way of a tender on the unit price, which will not fall below NIS 1,014 (hereafter – "**series 183 units**"), as detailed in the shelf offering report.
 - 1.2. The bonds (series 184) were offered to the public through a uniform offering pursuant to the Manner of Offering Regulations, in 933,706 units (with each unit comprising NIS 1,000 face value of bonds (series 184)), by way of a tender on the unit price, which will not fall below NIS 954.1 (hereafter – "**series 184 units**"), as detailed in the shelf offering report.

¹ Reference number: 2025-01-036426



2. The following are the results of the tender for the purchase of series 183 units, which was held on Sunday May 25, 2025 (hereafter – "183 tender")
 - 2.1. In the tender, 50 orders were received for the purchase of 1,801,020 series 183 units, all of which are orders from classified investors, as defined in Section 1 of the Manner of Offering Regulations (hereafter – "**the classified investors**"), in accordance with the prior commitment of the classified investors, as detailed in Section 3.1.3 of the shelf offering report.
 - 2.2. The uniform price for series 183 units determined in the tender is NIS 1,014 (hereafter – "**the uniform price for series 183 units**").
 - 2.3. In accordance with the terms of the shelf offering report, 1,801,020 series 183 units were allocated, as follows:
 - 2.3.1. 36 orders from classified investors for the purchase of 1,417,265 series 183 units, quoting a price higher than the uniform price for series 183 units – were fully accepted.
 - 2.3.2. 14 orders from classified investors for the purchase of 383,755 series 183 units, quoting the uniform price for series 183 units – were fully accepted.
3. The following are the results of the tender for the purchase of series 184 units, which was held on Sunday May 25, 2025 (hereafter – "184 tender")
 - 3.1. In the tender, 27 orders were received for the purchase of 834,615 series 184 units, all of which are orders from classified investors, in accordance with the prior commitment of the classified investors, as detailed in Section 3.2.3 of the shelf offering report.
 - 3.2. The uniform price for series 184 units determined in the tender is NIS 954.1 (hereafter – "**the uniform price for series 184 units**").
 - 3.3. In accordance with the terms of the shelf offering report, 834,615 series 184 units were allocated, as follows:
 - 3.3.1. 23 orders from classified investors for the purchase of 667,115 series 184 units, quoting a price higher than the uniform price for series 184 units – were fully accepted.
 - 3.3.2. 4 orders from classified investors for the purchase of 167,500 series 184 units, quoting the uniform price for series 184 units – were fully accepted.



4. Discounting taxation

- 4.1. The discount rate at which the bonds (series 183) offered pursuant to the shelf offering report were issued is 11.501%. In accordance with the approval of the Tax Authority that was received by the Bank on May 22, 2022 for the arrangement under the "green track", the weighted discount rate determined in relation to the entire series, based on a formula that weights the various discount rates at which the bonds (series 183) were and will be issued (including at no discount), is 8.590%.
- 4.2. The discount rate at which the bonds (series 184) offered pursuant to the shelf offering report were issued is 4.741%. In accordance with the approval of the Tax Authority that was received by the Bank on August 30, 2022 for the arrangement under the "green track", the weighted discount rate determined in relation to the entire series, based on a formula that weights the various discount rates at which the bonds (series 184) were and will be issued (including at no discount), is 1.033%.
5. The gross immediate proceeds received by the Bank within the framework of the public offering amount to a total sum of approximately NIS 2,622,540 thousand.
6. The Bank thanks the investing public for its response to the offering.

Respectfully,

Bank Leumi le-Israel B.M.

Omer Ziv, Head of Capital Markets Division