

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

IN RE STONECO LTD. SECURITIES LITIGATION

Civil Action No. 1:21-cv-9620 (GHW)(OTW)

**NOTICE OF PENDENCY OF CLASS ACTION, PROPOSED SETTLEMENT,  
AND MOTION FOR ATTORNEYS' FEES AND EXPENSES**

If you purchased or otherwise acquired the publicly traded common stock of StoneCo. Ltd. ("StoneCo," the "Company" or "Defendant") during the period from May 27, 2020 through November 16, 2021, both dates inclusive, and were allegedly damaged thereby, you may be entitled to a payment from a class action settlement.<sup>1</sup>

***A Federal Court authorized this Notice. This is not a solicitation from a lawyer.***

- This Notice describes important rights you may have and what steps you must take if you wish to be eligible for a payment from the Settlement of this securities class action, wish to object, or wish to be excluded from the Settlement Class.
- If approved by the Court, the proposed Settlement will create a \$26,750,000 fund, plus earned interest, for the benefit of eligible Settlement Class Members after the deduction of Court-approved fees, expenses, and Taxes. This is an average recovery of approximately \$0.12 per allegedly damaged share before deductions for awarded attorneys' fees and Litigation Expenses, and \$0.08 per allegedly damaged share after deductions for awarded attorneys' fees and Litigation Expenses.
- The Settlement resolves claims by Court-appointed Lead Plaintiff Indiana Public Retirement System ("Lead Plaintiff" or "INPRS"), that have been asserted on behalf of the Settlement Class (defined below) against StoneCo. The Settlement avoids the costs and risks of continuing the litigation; pays money to eligible investors; and releases the Released Defendant Parties (defined below) from liability and the Released Plaintiffs' Claims (defined below).

**If you are a member of the Settlement Class, your legal rights will be affected  
by this Settlement whether you act or do not act. Please read this Notice carefully.**

<b>YOUR LEGAL RIGHTS AND OPTIONS IN THIS SETTLEMENT</b>	
<b>SUBMIT A CLAIM FORM BY FEBRUARY 17, 2026</b>	The <u>only</u> way to get a payment. See Question 8 for details.
<b>EXCLUDE YOURSELF FROM THE SETTLEMENT CLASS BY FEBRUARY 6, 2026</b>	Get no payment. This is the only option that, assuming your lawsuit is timely brought, might allow you to ever bring or be part of any other lawsuit against StoneCo and/or the other Released Defendant Parties concerning the Released Plaintiffs' Claims. See Question 10 for details.
<b>OBJECT BY FEBRUARY 6, 2026</b>	Write to the Court about why you do not like the Settlement, the Plan of Allocation for distributing the proceeds of the Settlement, and/or Lead Counsel's Fee and Expense Application. If you object, you will still be in the Settlement Class. See Question 14 for details.
<b>PARTICIPATE IN A HEARING ON FEBRUARY 27, 2026, AND FILE A NOTICE OF INTENTION TO APPEAR BY FEBRUARY 6, 2026</b>	Ask to speak in Court at the Settlement Hearing about the Settlement. See Question 18 for details.
<b>DO NOTHING</b>	Get no payment. Give up rights. Still be bound by the terms of the Settlement.

<sup>1</sup> The terms of the Settlement are in the Stipulation and Agreement of Settlement, dated October 15, 2025 (the "Stipulation"), which can be viewed at [www.StoneCoSecuritiesSettlement.com](http://www.StoneCoSecuritiesSettlement.com). All capitalized terms not defined in this Notice have the same meanings as defined in the Stipulation.

- These rights and options—and the deadlines to exercise them—are explained below.
- The Court in charge of this case still has to decide whether to approve the proposed Settlement. Payments will be made to all eligible Settlement Class Members who timely submit valid Claim Forms, if the Court approves the Settlement and after any appeals are resolved.

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## PSLRA SUMMARY OF THE NOTICE

### Statement of the Settlement Class's Recovery

1. Subject to Court approval, Lead Plaintiff, on behalf of the Settlement Class, has agreed to settle the Action in exchange for a payment of \$26,750,000 in cash (the "Settlement Amount"), which will be deposited into an interest-bearing Escrow Account (the "Settlement Fund"). Based on Lead Plaintiff's damages expert's estimate of the number of shares of StoneCo common stock eligible to participate in the Settlement, and assuming that all investors eligible to participate in the Settlement do so, it is estimated that the average recovery, before deduction of any Court-approved fees and expenses, such as attorneys' fees, Litigation Expenses, Taxes, and Notice and Administration Expenses, would be approximately \$0.12 per allegedly damaged share. If the Court approves Lead Counsel's Fee and Expense Application (discussed below), the average recovery would be approximately \$0.08 per allegedly damaged share. **These average recovery amounts are only estimates and Settlement Class Members may recover more or less than these estimates.** An individual Class Member's actual recovery will depend on several factors. These factors are explained in the Plan of Allocation beginning on page 10. Please refer to the Plan for information on the calculation of your Recognized Claim.

## **Statement of Potential Outcome of Case if the Action Continued to Be Litigated**

2. The Parties disagree about both liability and damages and do not agree about the amount of damages that would be recoverable if Lead Plaintiff were to prevail on each claim. The issues that the Parties disagree about include, for example: (i) whether Defendant made any statements or omissions that were materially false or misleading, or were otherwise actionable under the federal securities laws; (ii) whether any such statements or omissions were made with the requisite level of intent; (iii) the amount by which the price of StoneCo common stock was allegedly artificially inflated, if at all, during the Class Period; and (iv) the extent to which factors unrelated to the alleged fraud, such as general market, economic, COVID-19, the implementation of a new registry system in Brazil, and industry conditions, influenced the trading prices of StoneCo common stock during the Class Period.

3. Defendant has denied and continues to deny any and all allegations of wrongdoing or fault asserted in the Action, denies that it has committed any act or omission giving rise to any liability or violation of law, and denies that Lead Plaintiff and the Settlement Class have suffered any loss attributable to Defendant's actions or omissions.

## **Statement of Attorneys' Fees and Expenses Sought**

4. Lead Counsel will apply to the Court for attorneys' fees from the Settlement Fund of no more than 30% of the Settlement Fund, which includes any accrued interest, *i.e.*, \$8,025,000, plus accrued interest. Lead Counsel will also apply for payment of Litigation Expenses incurred in prosecuting the Action in an amount not to exceed \$420,000, plus accrued interest, which may include an application pursuant to the Private Securities Litigation Reform Act of 1995 ("PSLRA") for the reasonable costs and expenses (including lost wages) of Lead Plaintiff directly related to its representation of the Settlement Class. If the Court approves Lead Counsel's Fee and Expense Application in full, the average amount of fees and expenses is estimated to be approximately \$0.04 per allegedly damaged share of StoneCo common stock. A copy of the Fee and Expense Application will be posted on [www.StoneCoSecuritiesSettlement.com](http://www.StoneCoSecuritiesSettlement.com) after it has been filed with the Court.

## **Reasons for the Settlement**

5. For Lead Plaintiff, the principal reason for the Settlement is the guaranteed cash benefit to the Settlement Class. This benefit must be compared to, among other factors, the uncertainty of being able to prove the allegations in the Complaint; the risk that the Court may grant some or all of the anticipated summary judgment motions to be filed by Defendant; the uncertainty of a greater recovery after a trial and appeals; and the difficulties and delays inherent in such litigation, particularly one with substantial evidence located outside the U.S. in Brazil.

6. For Defendant, which denies all allegations of wrongdoing or liability whatsoever and denies that Settlement Class Members were damaged, the principal reasons for entering into the Settlement are to end the burden, expense, uncertainty, and risk of further litigation.

## **Identification of Representatives**

7. Lead Plaintiff and the Settlement Class are represented by Lead Counsel, Michael H. Rogers, Esq., Labaton Keller Sucharow LLP, 140 Broadway, New York, NY 10005, (888) 219-6877, [www.labaton.com](http://www.labaton.com), [settlementquestions@labaton.com](mailto:settlementquestions@labaton.com).

8. Further information regarding the Action, the Settlement, and this Notice may be obtained by contacting the Claims Administrator: *StoneCo Securities Settlement*, c/o Verita Global, LLC, P.O. Box 301135, Los Angeles, CA 90030-1135, (888) 777-6948, [info@StoneCoSecuritiesSettlement.com](mailto:info@StoneCoSecuritiesSettlement.com), [www.StoneCoSecuritiesSettlement.com](http://www.StoneCoSecuritiesSettlement.com).

## **Please Do Not Call the Court with Questions About the Settlement.**

### **BASIC INFORMATION**

#### **1. Why did I get the Postcard Notice?**

9. You may have received a Postcard Notice about the proposed Settlement. This long-form Notice provides additional information about the Settlement and related procedures. The Court authorized that the Postcard Notice be sent to you because you or someone in your family may have purchased or otherwise acquired StoneCo publicly traded common stock during the Class Period. **Receipt of the Postcard Notice does not mean that you are a Member of the Settlement Class or that you will be entitled to receive a payment. The Parties to the Action do not have access to your individual investment information. If you wish to be eligible for a payment, you are required to submit the Claim Form that is available at [www.StoneCoSecuritiesSettlement.com](http://www.StoneCoSecuritiesSettlement.com). See Question 8 below.**

10. The Court directed that the Postcard Notice be sent to Settlement Class Members because they have a right to know about the proposed Settlement of this class action lawsuit, and about all of their options, before the Court decides whether to approve the Settlement.

11. The Court in charge of the Action is the United States District Court for the Southern District of New York, and the case is known as *In re StoneCo Ltd. Securities Litigation*, Case No. 1:21-cv-09620 (S.D.N.Y.). The Action is assigned to the Honorable Gregory H. Woods, United States District Judge.

## 2. How do I know if I am part of the Settlement Class?

12. The Court directed that everyone who fits the following description is a Settlement Class Member and subject to the Settlement unless they are an excluded person (see Question 3 below) or take steps to exclude themselves from the Settlement Class (see Question 10 below):

**All persons and entities that purchased or otherwise acquired the publicly traded common stock of StoneCo during the period from May 27, 2020 through November 16, 2021, both dates inclusive, and were allegedly damaged thereby.**

13. If one of your mutual funds purchased StoneCo publicly traded common stock during the Class Period, that does not make you a Settlement Class Member, although your mutual fund may be. You are a Settlement Class Member only if you individually purchased or otherwise acquired StoneCo publicly traded common stock during the Class Period. Check your investment records or contact your broker to see if you have any eligible purchases or acquisitions. The Parties to the Action do not independently have access to your trading information.

## 3. Are there exceptions to being included?

14. Yes. There are some individuals and entities who are excluded from the Settlement Class by definition. Excluded from the Settlement Class are: (i) StoneCo; (ii) any person who was an officer or director of StoneCo during the Class Period; (iii) any firm, trust, corporation, or other entity in which StoneCo has or had a controlling interest; (iv) StoneCo's employee retirement and benefit plan(s), if any, and their participants or beneficiaries, to the extent they made purchases through such plan(s); and (v) the legal representatives, affiliates, heirs, successors-in-interest, or assigns of any such excluded person, in their capacities as such. Also excluded from the Settlement Class is anyone who timely and validly seeks exclusion from the Settlement Class in accordance with the procedures described in Question 10 below.

## 4. Why is this a class action?

15. In a class action, one or more persons or entities (in this case, Lead Plaintiff), sue on behalf of people and entities who have similar claims. Together, these people and entities are a "class," and each is a "class member." A class action allows one court to resolve, in a single case, many similar claims that, if brought separately by individual people, might be too small economically to litigate. One court resolves the issues for all class members at the same time, except for those who exclude themselves, or "opt-out," from the class. In this Action, the Court has appointed Indiana Public Retirement System to serve as Lead Plaintiff and has appointed Labaton Keller Sucharow LLP ("Labaton") to serve as Lead Counsel.

## 5. What is this case about and what has happened so far?

16. Defendant StoneCo is a provider of financial technology ("Fintech") solutions, primarily in Brazil. StoneCo's Fintech services allow merchants and other vendors to conduct electronic commerce across in-store, online, and mobile channels. Specifically, the Company provides payment processing through online software and physical point-of-sale devices. By October 2018, upon its IPO, StoneCo had grown into one of Brazil's largest Fintech and payment processing companies. In the Action, Lead Plaintiff alleged that StoneCo made false and misleading statements and omissions during the Class Period regarding the risks and profitability of the Credit Product that it issued to customers, as well as alleged misstatements attributing the Credit Product's rising delinquency rates on COVID-19 and new Brazilian regulations, rather than StoneCo's allegedly loosened credit standards. Lead Plaintiff alleges class members were damaged when StoneCo made a series of disclosures about its Credit Product and rising delinquencies, leading to decreases in its stock price.

17. On May 2, 2022, pursuant to the PSLRA, the Court: (i) appointed INPRS as Lead Plaintiff; and (ii) approved Labaton Keller Sucharow LLP (n/k/a Labaton Keller Sucharow LLP) as Lead Counsel.

18. On August 8, 2022, Lead Plaintiff filed the Amended Class Action Complaint for Violations of the Federal Securities Laws (the "Complaint,") asserting claims against StoneCo and the Individual Defendants under Section 10(b) of the Securities Exchange Act of 1934 (the "Exchange Act"), and Rule 10b-5 promulgated thereunder, and against the Individual Defendants under Section 20(a) of the Exchange Act.<sup>2</sup>

<sup>2</sup> On November 20, 2024, the Parties entered into a stipulation voluntarily dismissing the Individual Defendants from the Action without prejudice, which was so-ordered by the Court on November 21, 2024.

19. Prior to filing the Complaint and the start of formal discovery, Lead Plaintiff, through Lead Counsel, conducted its own investigation relating to the claims, defenses, and underlying events and transactions that are the subject of the Action. This process included reviewing and analyzing: (i) documents filed publicly by the Company with the U.S. Securities and Exchange Commission (“SEC”); (ii) publicly available information, including press releases, news articles, and other public statements issued by or concerning the Company and the Defendant; (iii) research reports issued by financial analysts concerning the Company; (iv) other publicly available information and data concerning the Company; (v) the applicable law governing the claims and potential defenses, including; and (vi) consultation with experts in the areas of loss causation and damages. Additionally, Lead Plaintiff, through Lead Counsel, contacted and interviewed former employees who provided information about StoneCo and the allegations in the Action.

20. On November 7, 2022, StoneCo filed a motion to dismiss the Complaint. Lead Plaintiff filed its memorandum of law in opposition to the motion to dismiss on January 6, 2023, and on February 13, 2023, StoneCo filed its reply thereto. On September 25, 2024, the Court entered a Memorandum Opinion denying in part and granting in part StoneCo’s motion to dismiss the Complaint.

21. On November 27, 2024, StoneCo filed its Answer to the Complaint and discovery commenced. The Parties exchanged initial disclosures and served requests for the production of documents and interrogatories, as well as subpoenas on third parties. The Parties engaged in numerous meet and confer conferences regarding the scope of discovery and began their document productions as those negotiations continued. By the time an agreement in principle to settle had been reached, StoneCo had produced approximately 1,520 documents (about 12,000 pages) to Lead Plaintiff, and Lead Plaintiff had produced approximately 700 documents (about 13,500 pages) to StoneCo. Third parties produced approximately 50 documents (about 1,200 pages). In connection with the documents produced by StoneCo, the Parties engaged in substantial translation efforts, as the Company maintained much of its information in Portuguese.

22. On April 4, 2025, Lead Plaintiff filed its motion for class certification and appointment of class representative and class counsel.

23. The Parties began exploring the possibility of a settlement in April 2025 and subsequently retained David Murphy of Phillips ADR Services to act as mediator in the case (the “Mediator”). On June 10, 2025, Lead Counsel and Defendant’s Counsel, among others, participated in a full-day, in-person mediation session before the Mediator. In advance of the session, the Parties submitted detailed mediation statements to the Mediator, together with numerous supporting exhibits, which addressed both liability and damages issues. The session ended without any agreement being reached. The Parties continued discussions with the Mediator following the mediation to further explore the possibility of a negotiated resolution.

24. On June 23, 2025, the Mediator issued a Mediator’s recommendation, which the Parties accepted on June 24, 2025. The Parties memorialized their agreement in a Term Sheet that was executed on August 22, 2025, subject to the execution of a formal settlement agreement, related papers, and approval by the Court. On October 15, 2025, the Parties executed the Stipulation.

## **6. What are the reasons for the Settlement?**

25. The Court did not finally decide in favor of Lead Plaintiff or StoneCo. Instead, both sides agreed to a settlement. Lead Plaintiff and Lead Counsel believe that the claims asserted in the Action have merit. They recognize, however, the expense and length of continued proceedings needed to pursue the claims through trial and appeals, as well as the difficulties in establishing liability and damages. Lead Plaintiff and Lead Counsel are mindful of the inherent problems of proof and the defenses to the claims alleged in the Action. As discovery proceeded, they were able to better evaluate the strengths and weaknesses of the allegations and chances of success in the Action, particularly with respect to the impact of COVID-19 and the new registry laws in Brazil on StoneCo’s Credit Product. Based upon their investigation, prosecution, and mediation of the case, Lead Plaintiff and Lead Counsel have concluded that the terms and conditions of the Stipulation are fair, reasonable and adequate to Lead Plaintiff and the other members of the Settlement Class, and in their best interests.

26. Defendant has denied and continues to deny each and every claim alleged by Lead Plaintiff in the Action, including all claims in the Complaint, and specifically denies any wrongdoing and that it has committed any act or omission giving rise to any liability or violation of law. Defendant denies that any member of the Settlement Class has suffered damages or that the prices of StoneCo publicly traded common stock were artificially inflated by reason of the alleged misrepresentations, omissions, or otherwise. Nonetheless, Defendant has concluded that continuation of the Action would be protracted and expensive, and has taken into account the uncertainty and risks inherent in any litigation, especially a complex case like this Action.

## THE SETTLEMENT BENEFITS

### 7. What does the Settlement provide?

27. In exchange for the Settlement and the release of the Released Plaintiffs' Claims against the Released Defendant Parties (see Question 9 below), StoneCo has agreed to cause a \$26,750,000 payment to be made, which, along with any interest earned, will be distributed after deduction of Court-awarded attorneys' fees and Litigation Expenses, Notice and Administration Expenses, Taxes, and any other fees or expenses approved by the Court (the "Net Settlement Fund"), to Settlement Class Members who submit valid and timely Claim Forms that are found to be eligible to receive a distribution from the Net Settlement Fund.

### 8. How can I receive a payment?

28. To qualify for a payment from the Net Settlement Fund, you must submit a timely and valid Claim Form. You may obtain one from the website dedicated to the Settlement: [www.StoneCoSecuritiesSettlement.com](http://www.StoneCoSecuritiesSettlement.com), or from Lead Counsel's website [www.labaton.com](http://www.labaton.com), or submit a claim online at [www.StoneCoSecuritiesSettlement.com](http://www.StoneCoSecuritiesSettlement.com). You can also request that a Claim Form be mailed to you by calling the Claims Administrator toll-free at (888) 777-6948.

29. Please read the instructions contained in the Claim Form carefully, fill out the form, include all the documents the form requests, sign it, and mail or submit it to the Claims Administrator so that it is **postmarked or received no later than February 17, 2026**.

### 9. What am I giving up to receive a payment and by staying in the Settlement Class?

30. If you are a Settlement Class Member and do not timely and validly exclude yourself from the Settlement Class, you will remain in the Settlement Class and that means that, upon the Effective Date of the Settlement, you will release all Released Plaintiffs' Claims against the Released Defendant Parties. All of the Court's orders about the Settlement, whether favorable or unfavorable, will apply to you and legally bind you.

(a) **"Released Plaintiffs' Claims"** means any and all claims, causes of action, disputes, demands, damages, liabilities, losses, and charges of every nature and description, whether known or Unknown, contingent or absolute, mature or not mature, liquidated or unliquidated, accrued or not accrued, concealed or hidden, regardless of legal or equitable theory and whether arising under federal, state, common, or foreign law or any other law, rule, or regulation, whether foreign or domestic, that Lead Plaintiff or any other member of the Settlement Class: (a) asserted in the Action; or (b) could have asserted in the Action or in any other action or in any other forum that arise out of, are based upon, are related to, or are in consequence of both: (1) the allegations, transactions, facts, matters or occurrences, representations or omissions, disclosures, non-disclosures, matters that that would have been barred by *res judicata* had the Action been fully litigated to a final judgment, or failures to act that were involved, set forth, or referred to in the complaints filed in the Action; and (2) the purchase, acquisition, or sale of StoneCo publicly traded common stock during the Class Period. Released Plaintiffs' Claims shall not include claims to enforce the Settlement.

(b) **"Released Defendant Parties"** means Defendant and each of its respective former, present or future parents, subsidiaries, divisions, controlling persons, associates, related entities, affiliates, present and former employees, members, partners, principals, officers (including the Individual Defendants), directors, controlling shareholders, agents, attorneys, advisors (including financial or investment advisors), accountants, auditors, consultants, underwriters, investment bankers, commercial bankers, general or limited partners or partnerships, limited liability companies, members, joint ventures, insurers and reinsurers of each of them, predecessors, successors, estates, Immediate Family Members, heirs, executors, trustees, administrators, legal representatives, and assigns of each of them, in their capacities as such; and the predecessors, successors, estates, Immediate Family Members, heirs, executors, trustees, administrators, agents, legal representatives, and assigns of each of them, in their capacities as such, as well as any trust of which any Released Defendant Party is the settlor or which is for the benefit of any of their Immediate Family Members.

(c) **"Unknown Claims"** means any and all Released Plaintiffs' Claims that Lead Plaintiff or any other Settlement Class Member do not know or suspect to exist in his, her, or its favor at the time of the release of the Released Defendant Parties, and any and all Released Defendant's Claims that Defendant does not know or suspect to exist in its favor at the time of the release of the Released Plaintiff Parties, which if known by him, her, or it might have affected his, her, or its decision(s) with respect to the Settlement. With respect to any and all Released Plaintiffs' Claims and Released Defendant's Claims, the Parties stipulate and agree that, upon the Effective Date, Lead Plaintiff and Defendant shall expressly, and each other Settlement Class Member shall be deemed to have, and by operation of the Judgment or Alternative Judgment shall have, to the fullest extent permitted by law, expressly waived and relinquished any and all provisions, rights, and benefits conferred by any law of any state or territory of the United States or foreign law, or principle of common law, which is similar, comparable, or equivalent to Cal. Civ. Code § 1542, which provides:

**A general release does not extend to claims that the creditor or releasing party does not know or suspect to exist in his or her favor at the time of executing the release and that, if known by him or her, would have materially affected his or her settlement with the debtor or released party.**

Lead Plaintiff, other Settlement Class Members, or Defendant may hereafter discover facts, legal theories, or authorities in addition to or different from those which any of them now knows or believes to be true with respect to the Action, the Released Plaintiffs' Claims or the Released Defendant's Claims, but Lead Plaintiff and Defendant shall expressly, fully, finally, and forever settle and release, and each Settlement Class Member shall be deemed to have fully, finally, and forever settled and released, and upon the Effective Date and by operation of the Judgment or Alternative Judgment shall have settled and released, fully, finally, and forever, any and all Released Plaintiffs' Claims and Released Defendant's Claims as applicable, without regard to the subsequent discovery or existence of such different or additional facts, legal theories, or authorities. Lead Plaintiff and Defendant acknowledge, and other Settlement Class Members by operation of law shall be deemed to have acknowledged, that the inclusion of "Unknown Claims" in the definition of Released Plaintiffs' Claims and Released Defendant's Claims was separately bargained for and was a material element of the Settlement.

31. The "Effective Date" will occur when an Order entered by the Court approving the Settlement becomes Final and is not subject to appeal.

32. Upon the Effective Date, StoneCo will also provide a release of any claims against Lead Plaintiff, the Settlement Class, and Lead Counsel arising out of or related to the institution, prosecution, or settlement of the claims in the Action, except for claims relating to the enforcement of the Settlement or any claims against any Person who submits a request for exclusion that is accepted by the Court.

#### **EXCLUDING YOURSELF FROM THE SETTLEMENT CLASS**

33. If you want to keep any right you may have to sue or continue to sue StoneCo and the other Released Defendant Parties on your own concerning the Released Plaintiffs' Claims, then you must take steps to remove yourself from the Settlement Class. This is called excluding yourself or "opting out." **Please note: If you decide to exclude yourself from the Settlement Class, there is a risk that any lawsuit you may file to pursue claims alleged in the Action may be dismissed.** Defendant has the option to terminate the Settlement if a certain amount of Settlement Class Members request exclusion.

##### **10. How do I exclude myself from the Settlement Class?**

34. To exclude yourself from the Settlement Class, you must mail a signed letter stating that you request to be "excluded from the Settlement Class in *In re StoneCo Ltd. Securities Litigation*, Case No. 1:21-cv-09620 (S.D.N.Y.)." You cannot exclude yourself by telephone or email. Each request for exclusion must also: (i) state the name, address, email address (if any), and telephone number of the Person seeking exclusion; (ii) state the date(s), price(s), and number(s) of shares for each purchase/acquisitions and sale (if any) of StoneCo common stock during the Class Period; and (iii) be signed by the Person requesting exclusion. Requests must be submitted with documentary proof of each such trade. A request for exclusion must be mailed so that it is **received no later than February 6, 2026** at:

*StoneCo Securities Settlement*  
c/o Verita Global, LLC  
EXCLUSIONS  
P.O. Box 301135  
Los Angeles, CA 90030-1135

35. Your exclusion request must comply with these requirements in order to be valid.

36. If you ask to be excluded, do not submit a Claim Form because you cannot receive any payment from the Net Settlement Fund. Also, you cannot object to the Settlement because you will not be a Settlement Class Member and the Settlement will not affect you. If you submit a valid exclusion request, you will not be legally bound by anything that happens in the Action, and you may be able to sue (or continue to sue) StoneCo and the other Released Defendant Parties in the future.

##### **11. If I do not exclude myself, can I sue StoneCo and the other Released Defendant Parties for the same reasons later?**

37. No. Unless you properly exclude yourself, you will give up any rights to sue StoneCo and the other Released Defendant Parties for any and all Released Plaintiffs' Claims. If you have a pending lawsuit against any of the Released Defendant Parties, **speak to your lawyer in that case immediately.** You must exclude yourself from this Settlement Class to continue your own lawsuit. Remember, the exclusion deadline is February 6, 2026.

## THE LAWYERS REPRESENTING YOU

### 12. Do I have a lawyer in this case?

38. Labaton Keller Sucharow LLP is Lead Counsel in the Action and represents all Settlement Class Members. You will not be separately charged for these lawyers. The Court will determine the amount of attorneys' fees and Litigation Expenses, which will be paid from the Settlement Fund. If you want to be represented by your own lawyer, you may hire one at your own expense.

### 13. How will the lawyers be paid?

39. Lead Counsel has been prosecuting the Action on a contingent basis and has not been paid for any of its work. Lead Counsel will seek an attorneys' fee award of no more than 30% of the Settlement Fund, which includes accrued interest. Lead Counsel will also seek payment of Litigation Expenses incurred in the prosecution of the Action of no more than \$420,000, plus accrued interest, which may include an application in accordance with the PSLRA for the reasonable costs and expenses (including lost wages) of Lead Plaintiff directly related to its representation of the Settlement Class. As explained above, any attorneys' fees and expenses awarded by the Court will be paid from the Settlement Fund. Settlement Class Members are not personally liable for any such fees or expenses.

## OBJECTING TO THE SETTLEMENT, THE PLAN OF ALLOCATION, OR THE FEE AND EXPENSE APPLICATION

### 14. How do I tell the Court that I do not like something about the proposed Settlement?

40. If you are a Settlement Class Member, you can object to the Settlement or any of its terms, the proposed Plan of Allocation of the Net Settlement Fund, and/or Lead Counsel's Fee and Expense Application. You may write to the Court about why you think the Court should not approve any or all of the Settlement terms or related relief. If you would like the Court to consider your views, you must file a proper objection within the deadline, and according to the following procedures.

41. To object, you must send a signed letter stating that you object to the proposed Settlement, the Plan of Allocation, and/or the Fee and Expense Application in "*In re StoneCo Ltd. Securities Litigation*, Case No. 1:21-cv-09620 (S.D.N.Y.)." The objection must also: (i) state the name, address, telephone number, and email address (if any) of the objector and must be signed by the objector; (ii) contain a statement of the Settlement Class Member's objection or objections and the specific reasons for the objection, including whether it applies only to the objector, to a specific subset of the Settlement Class, or to the entire Settlement Class, and any legal and evidentiary support (including witnesses) the Settlement Class Member wishes to bring to the Court's attention; and (iii) include documents sufficient to show the objector's membership in the Settlement Class, including the number of shares of StoneCo publicly traded common stock purchased/acquired and sold (if any) during the Class Period, as well as the dates and prices of each such purchase, acquisition, and sale. Unless otherwise ordered by the Court, any Settlement Class Member who does not object in the manner described in this Notice will be deemed to have waived any objection and will be foreclosed from making any objection to the proposed Settlement, the Plan of Allocation, and/or Lead Counsel's Fee and Expense Application. Your objection must be filed with the Court **no later than February 6, 2026** and be mailed or delivered to the following counsel so that it is **received no later than February 6, 2026**:

<u>Court</u>	<u>Lead Counsel</u>	<u>Defendant's Counsel</u>
<b>Clerk of the Court</b> United States District Court Southern District of New York 500 Pearl Street New York, NY 10007	<b>Labaton Keller Sucharow LLP</b> Michael H. Rogers, Esq. 140 Broadway New York, NY 10005	<b>Quinn Emanuel Urquhart &amp; Sullivan LLP</b> Jesse A. Bernstein, Esq. 295 Fifth Avenue, 9 <sup>th</sup> Floor New York, NY 10016

42. You do not need to attend the Settlement Hearing to have your written objection considered by the Court. However, any Settlement Class Member who has complied with the procedures described in this Question 14 and below in Question 18 may appear at the Settlement Hearing and be heard, to the extent allowed by the Court. An objector may appear in person or arrange, at his, her, or its own expense, for a lawyer to represent him, her, or it at the Settlement Hearing.

### 15. What is the difference between objecting and seeking exclusion?

43. Objecting is telling the Court that you do not like something about the proposed Settlement, Plan of Allocation, or Lead Counsel's Fee and Expense Application. You can still recover money from the Settlement. You can object *only* if you stay in the Settlement Class. Excluding yourself is telling the Court that you do not want to be part of the Settlement Class. If you exclude yourself from the Settlement Class, you have no basis to object because the Settlement and the Action no longer affect you.

## THE SETTLEMENT HEARING

### 16. When and where will the Court decide whether to approve the Settlement?

44. The Court will hold the Settlement Hearing on **February 27, 2026 at 3:30 p.m. (ET)**, either remotely or in person, in Courtroom 12C of the United States District Court for the Southern District of New York, Daniel Patrick Moynihan United States Courthouse, 500 Pearl Street, New York, NY 10007.

45. At this hearing, the Honorable Gregory H. Woods will consider whether: (i) the Settlement is fair, reasonable, adequate, and should be approved; (ii) the proposed Plan of Allocation is fair and reasonable, and should be approved; and (iii) the application of Lead Counsel for an award of attorneys' fees and payment of Litigation Expenses is reasonable and should be approved. The Court will take into consideration any written objections filed in accordance with the instructions in Question 14 above. We do not know how long it will take the Court to make these decisions.

46. The Court may change the date and time of the Settlement Hearing, or hold the hearing remotely, without another individual notice being sent to Settlement Class Members. If you want to attend the hearing, you should check with Lead Counsel beforehand to be sure that the date and/or time has not changed, or periodically check the Settlement website at [www.StoneCoSecuritiesSettlement.com](http://www.StoneCoSecuritiesSettlement.com) to see if the Settlement Hearing stays as scheduled or is changed.

### 17. Do I have to come to the Settlement Hearing?

47. No. Lead Counsel will answer any questions the Court may have. But, you are welcome to attend at your own expense. If you submit a valid and timely objection, the Court will consider it and you do not have to come to Court to discuss it. You may have your own lawyer attend (at your own expense), but it is not required. If you do hire your own lawyer, he or she must file and serve a Notice of Appearance in the manner described in the answer to Question 18 below **no later than February 6, 2026**.

### 18. May I speak at the Settlement Hearing?

48. You may ask the Court for permission to speak at the Settlement Hearing. To do so, you must, **no later than February 6, 2026**, submit a statement that you, or your attorney, intend to appear in "*In re StoneCo Ltd. Securities Litigation*, Case No. 1:21-cv-09620 (S.D.N.Y.)." If you intend to present evidence at the Settlement Hearing, you must also include in your objection (prepared and submitted according to the answer to Question 14 above) the identities of any witnesses you may wish to call to testify and any exhibits you intend to introduce into evidence at the Settlement Hearing. You may not speak at the Settlement Hearing if you exclude yourself from the Settlement Class or if you have not provided written notice of your intention to speak at the Settlement Hearing in accordance with the procedures described in this Question 18 and Question 14 above.

## IF YOU DO NOTHING

### 19. What happens if I do nothing at all?

49. If you do nothing and you are a member of the Settlement Class, you will receive no money from this Settlement and you will be precluded from starting a lawsuit, continuing with a lawsuit, or being part of any other lawsuit against StoneCo and the other Released Defendant Parties concerning the Released Plaintiffs' Claims. To share in the Net Settlement Fund, you must submit a Claim Form (see Question 8 above). To start, continue, or be a part of any other lawsuit against StoneCo and the other Released Defendant Parties concerning the Released Plaintiffs' Claims, you must exclude yourself from the Settlement Class (see Question 10 above).

## GETTING MORE INFORMATION

### 20. Are there more details about the Settlement?

50. This Notice summarizes the proposed Settlement. More details are in the Stipulation. You can get a copy of the Stipulation, and other documents related to the Settlement, as well as additional information about the Settlement by visiting the website for the Settlement, [www.StoneCoSecuritiesSettlement.com](http://www.StoneCoSecuritiesSettlement.com), or the website of Lead Counsel, [www.labaton.com](http://www.labaton.com). You may also call the Claims Administrator toll free at (888) 777-6948 or write to the Claims Administrator at *StoneCo Securities Settlement*, c/o Verita Global, LLC, P.O. Box 301135, Los Angeles, CA 90030-1135, [info@StoneCoSecuritiesSettlement.com](mailto:info@StoneCoSecuritiesSettlement.com).

51. You may also review the Stipulation filed with the Court or other documents in the case during business hours at the Office of the Clerk of the Court, United States District Court for the Southern District of New York, 500 Pearl Street, New York, NY 10007. (Please check the Court's website, [www.nysd.uscourts.gov](http://www.nysd.uscourts.gov), for information about Court closures before visiting.) Subscribers to PACER, a fee-based service, can also view the papers filed publicly in the Action through the Court's on-line Case Management/Electronic Case Files System at <https://www.pacer.gov>.

**Please do not call the Court with questions about the Settlement.**

## PLAN OF ALLOCATION OF THE NET SETTLEMENT FUND

### 21. How will my claim be calculated?

52. The Plan of Allocation below is the plan for calculating claims and distributing the proceeds of the Settlement that is being proposed by Lead Plaintiff and Lead Counsel to the Court for approval. The Court may approve this Plan of Allocation or modify it without additional notice to the Settlement Class. Any order modifying the Plan of Allocation will be posted on the Settlement website [www.StoneCoSecuritiesSettlement.com](http://www.StoneCoSecuritiesSettlement.com) and [www.labaton.com](http://www.labaton.com).

53. As noted above, the Settlement Amount and the interest it earns is the Settlement Fund. The Settlement Fund, after deduction of Court-approved attorneys' fees and Litigation Expenses, Notice and Administration Expenses, Taxes, and any other fees or expenses approved by the Court is the Net Settlement Fund. If the Settlement is approved by the Court, the Net Settlement Fund will be distributed to members of the Settlement Class who timely submit valid Claim Forms that show a "Recognized Claim" according to the proposed Plan of Allocation (or any other plan of allocation approved by the Court) ("Authorized Claimants"). Settlement Class Members who do not timely submit valid Claim Forms will not share in the Net Settlement Fund, but will still be bound by the Settlement.

54. The objective of this Plan of Allocation is to distribute the Net Settlement Fund equitably among those Settlement Class Members who suffered economic losses as a result of the alleged violations of the federal securities law with respect to shares of StoneCo publicly traded common stock purchased or otherwise acquired during the Class Period. The Plan of Allocation measures the amount of loss that a Settlement Class Member can claim for purposes of making proportional *pro rata* allocations of the Net Settlement Fund to Authorized Claimants. The Claims Administrator will calculate Claimants' claims and shall determine each Authorized Claimant's *pro rata* share of the Net Settlement Fund based upon each Authorized Claimant's Recognized Claim, as defined below.

55. To design the Plan of Allocation, Lead Counsel conferred with Lead Plaintiff's consulting damages expert. The Plan of Allocation, however, is not a formal damages analysis. The calculations made pursuant to the Plan of Allocation are not intended to estimate, or be indicative of, the amounts that Settlement Class Members might have been able to recover as damages after a trial. Nor are the calculations, including the Recognized Loss formulas, intended to estimate the amounts that will be paid to Authorized Claimants. The computations under the Plan of Allocation are only a method to weigh the claims of Authorized Claimants against one another for the purposes of making *pro rata* allocations of the Net Settlement Fund and the Recognized Claim amounts are the basis upon which the Net Settlement Fund will be proportionately allocated to Authorized Claimants. An individual Settlement Class Member's recovery will depend on, for example: (i) the total number and value of claims submitted; (ii) when the Claimant purchased or acquired StoneCo publicly traded common stock; and (iii) whether and when the Claimant sold his, her, or its StoneCo publicly traded common stock.

56. For losses to be compensable damages under the federal securities laws, the disclosure of the allegedly misrepresented information must be the cause of the decline in the price of the securities at issue. In this case, Lead Plaintiff alleges that StoneCo issued materially false statements and omitted material facts during the Class Period, which allegedly artificially inflated the price of StoneCo publicly traded common stock. It is alleged that corrective information released to the market before market open on August 25, 2021, after market close on August 30, 2021, and after market close on November 16, 2021 impacted the market price of StoneCo common stock in a statistically significant manner and removed the alleged artificial inflation from the share price on August 25, 2021, August 31, 2021, and November 17, 2021. Accordingly, in order to have a compensable loss in the Settlement, the shares of StoneCo common stock must have been purchased/acquired during the Class Period and held through at least one of the alleged corrective disclosure dates listed above.

### CALCULATION OF RECOGNIZED LOSS AMOUNTS

57. For purposes of determining whether a Claimant has a Recognized Claim, if a Claimant has more than one purchase/acquisition or sale of StoneCo publicly traded common stock during the Class Period, all purchases/acquisitions and sales will be matched on a "First In/First Out" ("FIFO") basis. Class Period sales will be matched first against any holdings at the beginning of the Class Period and then against purchases/acquisitions in chronological order, beginning with the earliest purchase/acquisition made during the Class Period.

58. A "Recognized Loss Amount" will be calculated as set forth below for each purchase/acquisition of StoneCo common stock during the Class Period, from May 27, 2020 through November 16, 2021, inclusive, that is listed in the Claim Form and for which adequate documentation is provided. To the extent that the calculation of a Claimant's Recognized Loss Amount results in a negative number (a gain), that number shall be set to zero.

59. For each share of StoneCo publicly traded common stock purchased/acquired during the Class Period and sold before the close of trading on February 14, 2022, an "Out of Pocket Loss" will be calculated. Out of Pocket Loss is defined as the purchase price (excluding all fees, taxes, and commissions) minus the sale price (excluding all fees, taxes, and commissions). To the extent that the calculation of the Out of Pocket Loss results in a negative number (a gain), that number shall be set to zero.

60. The sum of a Claimant's Recognized Loss Amounts will be their Recognized Claim.

61. **For each share of StoneCo common stock purchased or otherwise acquired from May 27, 2020 through and including November 16, 2021, and:**

- A. Sold before August 25, 2021, the Recognized Loss Amount for each such share shall be zero.
- B. Sold during the period from August 25, 2021 through November 16, 2021, the Recognized Loss Amount for each such share shall be ***the lesser of***.
  - i. the dollar artificial inflation applicable to each such share on the date of purchase/acquisition as set forth in **Table 1** below *minus* the dollar artificial inflation applicable to each such share on the date of sale as set forth in **Table 1** below; or
  - ii. the Out of Pocket Loss.
- C. Sold during the period from November 17, 2021 through February 14, 2022, the Recognized Loss Amount for each such share shall be ***the least of***.
  - i. the dollar artificial inflation applicable to each such share on the date of purchase/acquisition as set forth in **Table 1** below; or
  - ii. the actual purchase/acquisition price of each such share *minus* the average closing price from November 17, 2021, up to the date of sale as set forth in **Table 2** below; or
  - iii. the Out of Pocket Loss.
- D. Held as of the close of trading on February 14, 2022, the Recognized Loss Amount for each such share shall be ***the lesser of***.
  - i. the dollar artificial inflation applicable to each such share on the date of purchase/acquisition as set forth in **Table 1** below; or
  - ii. the actual purchase/acquisition price of each such share *minus* \$15.90.<sup>3</sup>

**TABLE 1**  
**StoneCo Common Stock Artificial Inflation for Purposes of  
Calculating Purchase and Sale Inflation**

Transaction Date	Artificial Inflation Per Share
May 27, 2020 – August 24, 2021	\$14.50
August 25, 2021 – August 30, 2021	\$12.67
August 31, 2021 – November 16, 2021	\$9.43

<sup>3</sup> Pursuant to Section 21D(e)(1) of the Exchange Act, "in any private action arising under this title in which the plaintiff seeks to establish damages by reference to the market price of a security, the award of damages to the plaintiff shall not exceed the difference between the purchase or sale price paid or received, as appropriate, by the plaintiff for the subject security and the mean trading price of that security during the 90-day period beginning on the date on which the information correcting the misstatement or omission that is the basis for the action is disseminated to the market." Consistent with the requirements of the Exchange Act, Recognized Loss Amounts are reduced to an appropriate extent by taking into account the closing prices of StoneCo common stock during the "90-day look-back period," November 17, 2021 through February 14, 2022. The mean (average) closing price for StoneCo common stock during this 90-day look-back period was \$15.90.

**TABLE 2**  
**StoneCo Common Stock Closing Price and Average Closing Price**  
**November 17, 2021 – February 14, 2022**

Date	Closing Price	Average Closing Price November 17, 2021 to Date Shown	Date	Closing Price	Average Closing Price November 17, 2021 to Date Shown
11/17/2021	\$20.70	\$20.70	1/3/2022	\$19.32	\$16.82
11/18/2021	\$19.23	\$19.97	1/4/2022	\$17.07	\$16.83
11/19/2021	\$19.13	\$19.69	1/5/2022	\$15.81	\$16.80
11/22/2021	\$17.01	\$19.02	1/6/2022	\$15.91	\$16.77
11/23/2021	\$17.53	\$18.72	1/7/2022	\$16.12	\$16.76
11/24/2021	\$17.07	\$18.45	1/10/2022	\$16.38	\$16.75
11/26/2021	\$16.34	\$18.14	1/11/2022	\$17.25	\$16.76
11/29/2021	\$16.24	\$17.91	1/12/2022	\$17.65	\$16.78
11/30/2021	\$15.60	\$17.65	1/13/2022	\$16.69	\$16.78
12/1/2021	\$15.00	\$17.39	1/14/2022	\$16.62	\$16.78
12/2/2021	\$16.01	\$17.26	1/18/2022	\$15.11	\$16.74
12/3/2021	\$15.25	\$17.09	1/19/2022	\$15.23	\$16.70
12/6/2021	\$15.17	\$16.94	1/20/2022	\$15.14	\$16.67
12/7/2021	\$16.80	\$16.93	1/21/2022	\$14.46	\$16.62
12/8/2021	\$17.60	\$16.98	1/24/2022	\$14.68	\$16.57
12/9/2021	\$17.57	\$17.02	1/25/2022	\$14.26	\$16.53
12/10/2021	\$17.68	\$17.05	1/26/2022	\$14.51	\$16.48
12/13/2021	\$16.76	\$17.04	1/27/2022	\$13.87	\$16.43
12/14/2021	\$16.25	\$17.00	1/28/2022	\$14.66	\$16.39
12/15/2021	\$17.04	\$17.00	1/31/2022	\$15.58	\$16.38
12/16/2021	\$15.64	\$16.93	2/1/2022	\$16.00	\$16.37
12/17/2021	\$15.64	\$16.88	2/2/2022	\$14.01	\$16.33
12/20/2021	\$14.95	\$16.79	2/3/2022	\$13.10	\$16.27
12/21/2021	\$16.19	\$16.77	2/4/2022	\$13.41	\$16.21
12/22/2021	\$15.93	\$16.73	2/7/2022	\$13.41	\$16.16
12/23/2021	\$17.41	\$16.76	2/8/2022	\$12.94	\$16.11
12/27/2021	\$17.24	\$16.78	2/9/2022	\$13.60	\$16.07
12/28/2021	\$16.39	\$16.76	2/10/2022	\$13.14	\$16.02
12/29/2021	\$15.75	\$16.73	2/11/2022	\$12.68	\$15.96
12/30/2021	\$17.00	\$16.74	2/14/2022	\$12.45	\$15.90
12/31/2021	\$16.86	\$16.74			

#### **ADDITIONAL PROVISIONS OF THE PLAN OF ALLOCATION**

62. StoneCo publicly traded common stock is the only security eligible for a recovery under the Plan of Allocation. With respect to StoneCo publicly traded common stock acquired or sold through the exercise of an option, the acquisition/sale date of the StoneCo common stock is the exercise date of the option and the acquisition/sale price is the exercise price of the option.

63. Purchases, acquisitions, and sales of StoneCo publicly traded common stock will be deemed to have occurred on the “contract” or “trade” date as opposed to the “settlement” or “payment” or “sale” date.

64. The receipt or grant of shares by gift, inheritance, or operation of law during the Class Period will not be deemed an eligible purchase or acquisition of shares for the calculation of a Claimant’s Recognized Claim, nor will the receipt or grant be deemed an assignment of any claim relating to the purchase/acquisition of such shares unless:

(i) the donor or decedent purchased such shares of StoneCo publicly traded common stock during the Class Period; (ii) no Claim Form was submitted by or on behalf of the donor, on behalf of the decedent, or by anyone else with respect to such shares; and (iii) it is specifically so provided in the instrument of gift or assignment.

65. In accordance with the Plan of Allocation, the Recognized Loss Amount on any portion of a purchase or acquisition that matches against (or “covers”) a “short sale” is zero. The Recognized Loss Amount on a “short sale” that is not covered by a purchase or acquisition is also zero.

66. If a Claimant has an opening short position in StoneCo publicly traded common stock at the start of the Class Period, the earliest Class Period purchases or acquisitions will be matched against such opening short position in accordance with the FIFO matching described above and any portion of such purchases or acquisition that covers such short sales will not be entitled to recovery. If a Claimant newly establishes a short position during the Class Period, the earliest subsequent Class Period purchase or acquisition will be matched against such short position on a FIFO basis and will not be entitled to a recovery.

67. If the sum total of Recognized Claims of all Authorized Claimants who are entitled to receive payment out of the Net Settlement Fund is greater than the Net Settlement Fund, each Authorized Claimant will receive his, her, or its *pro rata* share of the Net Settlement Fund. The *pro rata* share will be the Authorized Claimant’s Recognized Claim divided by the total of Recognized Claims of all Authorized Claimants, multiplied by the total amount in the Net Settlement Fund. If the Net Settlement Fund exceeds the sum total amount of the Recognized Claims of all Authorized Claimants entitled to receive payment out of the Net Settlement Fund, the excess amount in the Net Settlement Fund will be distributed *pro rata* to all Authorized Claimants entitled to receive payment.

68. The Net Settlement Fund will be allocated among all Authorized Claimants whose prorated payment is \$10.00 or greater. If the prorated payment to any Authorized Claimant calculates to less than \$10.00, it will not be included in the calculation and no distribution will be made to that Authorized Claimant.

69. Settlement Class Members who do not submit acceptable Claim Forms will not share in the distribution of the Net Settlement Fund, however they will nevertheless be bound by the Settlement and the final Judgment of the Court dismissing this Action and related claims.

70. Distributions will be made to Authorized Claimants after all claims have been processed and after the Court has finally approved the Settlement and the Settlement has reached its Effective Date. If there is any balance remaining in the Net Settlement Fund (whether by reason of tax refunds, uncashed checks or otherwise) after at least six (6) months from the date of initial distribution of the Net Settlement Fund, Lead Counsel shall, if feasible and economical, redistribute such balance among Authorized Claimants who have cashed their checks in an equitable and economic fashion. These redistributions shall be repeated until the balance in the Net Settlement Fund is no longer feasible or economical to distribute. Any balance that still remains in the Net Settlement Fund after such re-distribution(s), which is not feasible or economical to reallocate, after payment of Notice and Administration Expenses, Taxes, and any unpaid attorneys’ fees and expenses, shall be contributed to the Consumer Federation of America, a non-profit, non-sectarian organization, or such other organization approved by the Court.

71. Payment pursuant to the Plan of Allocation, or such other plan as may be approved by the Court, shall be conclusive against all Claimants. No Person shall have any claim against Lead Plaintiff, Lead Counsel, their damages expert, the Claims Administrator, or other agent designated by Lead Counsel, arising from determinations or distributions to Claimants made substantially in accordance with the Stipulation, the Plan of Allocation approved by the Court, or further orders of the Court. Lead Plaintiff, Defendant, Defendant’s Counsel, and all other Released Defendant Parties shall have no responsibility for or liability whatsoever for the investment or distribution of the Settlement Fund, the Net Settlement Fund, the Plan of Allocation or the determination, administration, calculation, or payment of any Claim Form or non-performance of the Claims Administrator, the payment or withholding of Taxes owed by the Settlement Fund or any losses incurred in connection therewith.

72. Each Claimant is deemed to have submitted to the jurisdiction of the United States District Court for the Southern District of New York with respect to his, her, or its claim.

**SPECIAL NOTICE TO SECURITIES BROKERS AND NOMINEES**

73. If you purchased or otherwise acquired StoneCo publicly traded common stock from May 27, 2020 through November 16, 2021, inclusive, for the beneficial interest of a person or entity other than yourself, the Court has directed that **WITHIN TEN (10) CALENDAR DAYS OF YOUR RECEIPT OF THE POSTCARD NOTICE OR THIS NOTICE, YOU MUST EITHER:** (a) provide a list of the names and addresses of all such beneficial owners to the Claims Administrator and the Claims Administrator is ordered to send the Postcard Notice promptly to such identified beneficial owners; or (b) request from the Claims Administrator sufficient copies of the Postcard Notice to forward to all such beneficial owners and **WITHIN TEN (10) CALENDAR DAYS** of receipt of those Postcard Notices from the Claims Administrator, forward them to all such beneficial owners. Nominees shall also provide email addresses for all such beneficial owners to the Claims Administrator, to the extent they are available. Nominees who elect to send the Postcard Notice to their beneficial owners SHALL ALSO send a statement to the Claims Administrator confirming that the mailing was made and shall retain their mailing records for use in connection with any further notices that may be provided in the Action.

74. Upon FULL AND TIMELY compliance with these directions, such nominees may seek reimbursement of their reasonable expenses incurred in providing notice to beneficial owners of up to: \$0.05 per Postcard Notice, plus postage at the current pre-sort rate used by the Claims Administrator, for notices mailed by nominees; or \$0.05 per mailing record provided to the Claims Administrator, by providing the Claims Administrator with proper documentation supporting the expenses for which reimbursement is sought. Such properly documented expenses incurred by nominees in compliance with the above shall be paid from the Settlement Fund, and any unresolved disputes regarding reimbursement of such expenses shall be subject to review by the Court. All communications concerning the foregoing should be addressed to the Claims Administrator:

*StoneCo Securities Settlement*  
c/o Verita Global, LLC  
P.O. Box 301135  
Los Angeles, CA 90030-1135  
(888) 777-6948  
[info@StoneCoSecuritiesSettlement.com](mailto:info@StoneCoSecuritiesSettlement.com)  
[www.StoneCoSecuritiesSettlement.com](http://www.StoneCoSecuritiesSettlement.com)

Dated: November 26, 2025

BY ORDER OF THE UNITED STATES  
DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK